

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 2, 2008

REGISTRATION NO.: 25219

BONDS ISSUED BY: Hancock Place School District

AMOUNT OF ISSUE: \$1,500,000.00 (remainder of \$9,000,000 authorized) COUNTY: of St. Louis

DATE OF ISSUE: June 2, 2008 (Series 2008B)

MONTH OF MATURITY: June

PURPOSE OF BONDS: Construction, equipping, furnishing and betterment of school facilities, including the renovations to Hancock Place Elementary School building to include the restructuring of classrooms to enhance the learning environment, the installation of a new heating, cooling and ventilation system, duct work, upgrades to the electrical and lighting systems and the installation of security systems. (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School Districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of tax credit in gross income for tax purposes. The tax credit rate is 5.86%)

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> |
|-------------------------|-----------------|-----------------|
| | \$ 1,500,000.00 | 06/02/2020 |

ARE BONDS CALLABLE: No

BOND REGISTRAR: Midwest BankCentre, St. Louis, Missouri

INTEREST PAYABLE: (Principal) June 2, 2020

BY: Midwest BankCentre, St. Louis, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: Midwest BankCentre, St. Louis, Missouri

PURCHASE PRICE: \$1,500,000.00

INTEREST RATE: %

ASSESSED VALUATION: \$74,181,640

INDEBTEDNESS: (Including this issue) \$10,995,000

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes...426; No...108

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable